

*This document is a translation of the original in Bulgarian text, in case of divergence the Bulgarian text shall prevail.*

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME of BULGARSKA ROSA PLC**  
for the period ending on 31.12.2013

	Notes	2013	2012
		BGN'000	BGN'000
<b>Revenues</b>		<b>7906</b>	<b>7507</b>
Revenues from sales	9,1	7357	7096
Changes in inventories of finished goods and unfinished production	8,2	549	411
<b>Expenditures</b>		<b>(7075)</b>	<b>(6585)</b>
Expenditures for raw materials and supplies	8,1	(4959)	(4527)
Expenditures for external services	8,1	(615)	(630)
Expenditures on staff	8,1	(1135)	(1101)
Expenditures for depreciations	8,1	(162)	(157)
Other operating expenditures	8,1	(204)	(170)
<b>Profit from operating activity</b>		<b>831</b>	<b>922</b>
Financial income	9,2	6	7
Financial expenses	8,3	(101)	(64)
<b>Financial income/expenses, net</b>		<b>(95)</b>	<b>(57)</b>
<b>Profit (loss) before taxation</b>		<b>736</b>	<b>865</b>
Tax expenses on income		79	89
<b>Net profit (loss) for the period</b>		<b>657</b>	<b>76</b>
Other comprehensive income for the year, net of taxes			
<b>Total comprehensive income for the period</b>		<b>657</b>	<b>776</b>

The financial statement has been approved by the Board of Directors  
date:

Prepared by:

/Stoyanka Nedelcheva/

Executive Director

/Michail Michailov/

**STATEMENT OF FINANCIAL POSITION of BULGARSKA ROSA PLC**  
**as of 31.12.2013**

	Notes	2013 BGN'000	2012 BGN'000
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	3,1	2433	2133
Intangible assets	3,2	111	31
Other financial assets		98	97
Total non-current assets		<u>2642</u>	<u>2261</u>
Current assets			
Inventories	4,1	2700	2463
Trade and other current receivables and loans	4,2	1688	1328
Other current financial assets	4,3	178	167
Monetary funds and monetary equivalents	4,4	716	447
Total current assets		<u>5282</u>	<u>4405</u>
Total assets		<u><u>7924</u></u>	<u><u>6666</u></u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Registered capital	7,1	268	268
Reserves	7,1	4262	4332
Accumulated profit (loss), including current profit (loss)	7,2 7,3	1029 657	265 776
Total equity		<u>6216</u>	<u>5641</u>
Current liabilities			
Commercial liabilities	5,1	1117	705
Liabilities to the personnel	5,2	7	3
Social security liabilities	5,2	17	18
Tax liabilities	5,3	24	104
Other current liabilities	5,4	543	195
Total current liabilities		<u>1708</u>	<u>1025</u>
Total equity and liabilities		<u><u>7924</u></u>	<u><u>6666</u></u>

Prepared by:

/Stoyanka Nedelcheva/

Executive Director:

/Michail Michailov/

## STATEMENT OF CHANGES IN EQUITY of BULGARSKA ROSA PLC

for the year ending on 31.12.2013

Notes №	Registered capital/Shareholder capital	Other reserves	Accumulated profit (loss)	Financial assets available for sale	Revaluation reserve	Actuarial profits (loses) on defined benefit plans	Total equity
	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000	BGN'000
Balance on January 1, 2012	268	4128	266		204		4866
Correctiron of errors from previous years							
Changes in accounting policy							
Recalculated balance as of 01.01.2012	268	4128	266		204		4866
Changes in equity for 2012							
Transferred to other reserves							
Total comprehensive income for the year			755				755
Balance on December 31, 2012	268	4128	1041		204		5641
Changes in equity for 2013							
Issue of equity							
Transferred to other reserves		(5)	(12)		(65)		(82)
Total comprehensive income for the year			657				657
Balance as of 31.12.2013	20 268	4123	1686		139		6216

Prepared by:

/Stoyanka Nedelcheva/

Executive Director:

/Michail Michailov/

**STATEMENT OF CASH FLOWS of BULGARSKA ROSA PLC**  
for the year ending on 31.12.2013

Notes	2013	2012
	<i>BGN'000</i>	<i>BGN'000</i>
Cash flows from operating activities		
Cash received from customers	8129	7909
Cash payment to suppliers	(6354)	(6608)
Cash payments to the personeel and social security	(1133)	(1098)
Other taxes paid	(150)	(6)
Other cash flows	(79)	(129)
Net cash flows from operating activities	<u>413</u>	<u>68</u>
Cash flows from financial activities		
Cash received from loans	1000	700
Repaid loans	(1103)	(477)
Other cash flows	(28)	(22)
Net cash flows from financial activities	<u>(131)</u>	<u>(201)</u>
Change in cash flows during the period	282	269
Cash and cash equivalents at the beginning of the period	434	165
Cash and cash equivalents at the end of the period	<u>716</u>	<u>434</u>

The financial statement has been approved by the Board of Directors  
date:

Prepared by: /Stoyanka Nedelcheva/

Executive Director  
/Michail Michailov/